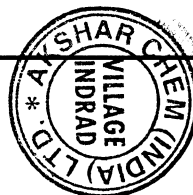
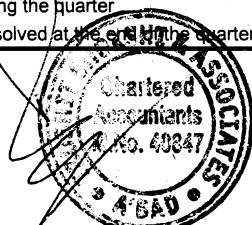


AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, Distt. Mehsana, India.
www.aksharchemindia.com , Email : admin@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2015

Part - I		(Rupees in Lacs)				
Particulars		Quarter Ended			Year Ended	
		31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1.	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,016.17	4,594.65	3,674.23	19,981.58	14,487.33
	b) Other operating Income	10.38	1.89	2.19	31.14	12.55
	Total Income from operations (Net)	5,026.55	4,596.54	3,676.42	20,012.72	14,499.88
2.	Expenses					
	a) Cost of materials consumed	2,923.89	2,799.04	2,201.12	11,807.75	8,552.33
	b) Purchase of stock-in-trade	262.98	37.84	-	453.76	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.74)	191.51	(179.56)	315.44	(429.33)
	d) Employee benefits expense	184.47	133.63	247.30	576.32	393.22
	e) Depreciation and amortisation expenses	100.23	95.94	29.57	390.79	119.67
	f) Power and Fuel	427.34	370.96	229.15	1,528.84	1,020.67
	g) Other expenses	745.43	556.49	555.30	2,578.68	1,678.93
	Total Expenses	4,520.60	4,185.41	3,082.88	17,651.58	11,335.49
3.	Profit from Operation before other Income, finance costs and exceptional items and prior period adjustments	505.95	411.13	593.54	2,361.14	3,164.39
4.	Other Income	38.87	40.98	-	199.50	-
5.	Profit from Operation before finance costs, exceptional items and prior period adjustments	544.82	452.11	593.54	2,560.64	3,164.39
6.	Finance costs	84.13	77.13	32.14	325.33	108.80
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	460.69	374.98	561.40	2,235.31	3,055.59
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities after exceptional items but before prior period adjustments	460.69	374.98	561.40	2,235.31	3,055.59
10.	Prior period adjustments (Expenses)/Incomes	-	-	-	115.65	-
11.	Profit from Ordinary Activities Before Tax	460.69	374.98	561.40	2,350.96	3,055.59
12.	Tax Expenses	202.59	132.36	265.99	750.95	891.51
13.	Net Profit from Ordinary Activities After Tax	258.10	242.62	295.41	1,600.01	2,164.08
14.	Extra Ordinary Items	-	-	159.79	-	159.79
15.	Net Profit for the period	258.10	242.62	135.62	1,600.01	2,004.29
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	495.29	495.29	731.29	495.29
17.	Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)				6,413.73	2,914.48
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	3.53	3.32	5.96	21.88	43.69
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	3.53	3.32	2.74	21.88	40.47
Part - II						
A PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of Shares	2,193,684	1,303,392	1,303,392	2,193,684	1,303,392
	- Percentage of shareholding	30.00%	26.32%	26.32%	30.00%	26.32%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-encumbered					
	- Number of Shares	5,119,216	3,649,458	3,649,458	5,119,216	3,649,458
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	70.00%	73.68%	73.68%	70.00%	73.68%
Particulars				Quarter ended 31/03/2015		
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			5		
	Disposed of during the quarter			5		
	Remaining unresolved at the end of the quarter			Nil		



[Handwritten Signature]

Statement of Assets and Liabilities as at 31st March, 2015.

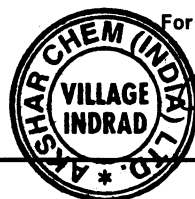
(Rupees in Lacs)

Particulars	As at 31st March, 2015	As at 31st March, 2014
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	731.29	495.29
(b) Reserves and surplus	6,413.73	2,914.48
Subtotal - Shareholders' funds	7,145.02	3,409.77
2 Non-current liabilities		
(a) Long-term borrowings	213.04	-
(b) Deferred tax liabilities (Net)	669.83	229.27
(c) Long-term Provisions	151.82	11.65
Subtotal - Non-current liabilities	1,034.69	240.92
3 Current liabilities		
(a) Short-term borrowings	2,076.97	914.31
(b) Trade payables	3,771.85	2,006.70
(c) Other current liabilities	300.65	314.09
(d) Short-term provisions	318.99	123.72
Subtotal - Current liabilities	6,468.46	3,358.82
TOTAL EQUITY AND LIABILITIES	14,648.17	7,009.51
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5,482.07	2,063.02
(ii) Intangible assets under development	21.26	-
(iii) Capital work-in-progress	163.26	35.41
(b) Non-current investments	1,834.01	769.09
(c) Long-term loans and advances	160.81	79.05
Subtotal - Non-current assets	7,661.41	2,946.57
2 Current assets		
(a) Inventories	1,814.82	1,093.71
(b) Trade receivables	2,100.74	1,341.69
(c) Cash and cash equivalents	86.08	68.43
(d) Short-term loans and advances	2,967.35	1,553.56
(e) Other current assets	17.77	5.55
Subtotal - Current assets	6,986.76	4,062.94
TOTAL ASSETS	14,648.17	7,009.51

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2015.
- The Board of Directors have recommended a final dividend of 35% (Rs. 3.50 per equity share of Rs. 10/- each) for the financial year 2014-2015, subject to approval of Shareholders in the Annual General Meeting of the Company.
- During the quarter the Company has allotted 23,60,050 equity shares of Rs.10 each at par to the equity shareholders of Asahi Songwon Colors Limited (ASCL) pursuant to the scheme of demerger in the ratio of five equity shares of the Company for every twenty-six shares of Asahi Songwon Colors Limited.
- Pursuant to the Companies Act, 2013 ("the Act") being effective from April 1, 2014 the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of this change, the depreciation charged for the year ended 31st March, 2015 is higher by Rs. 40.61 lacs.
- The Company has two reportable segments "Dyes and Intermediate" and "Pigments" for the quarter and year ended 31.03.2015 (Previous period had one segment "Dyes and Intermediates" as they do not include figures of CPC Green Division, which has been since demerged from Asahi Songwon Colors Limited to the Company with appointed date 01.04.2014) as per Accounting Standard - 17.
- The figures for the quarter ended of March 31, 2015 and March, 31 2014 are the balancing figures between audited figures in respect of the full financial year March 31, 2015 and March 31, 2014 and the published figures up to the third quarter of the relevant financial year.
- Consequent to the approval of the Scheme of Arrangement ('scheme') under Section 391 to 394 and other applicable provisions of the Companies Act, 1956, between AksharChem (India) Limited ('ACIL'), Asahi Songwon Colors Limited ('the Company') and their respective shareholders and creditors, CPC Green division of Asahi Songwon Colors Limited ("Demerged Undertaking"), including all assets and liabilities thereof, as sanctioned by Hon'ble Gujarat High Court vide its certified order dated November 29, 2014, and thereafter filed with Registrar of Companies on December 2, 2014, has been transferred by way of demerger to the Company on a going concern basis with effect from the appointed date of the Scheme, i.e., April 1, 2014.
- Earning per Shares (EPS) for the period ended 31/12/2014 has been calculated in accordance with the Accounting Standard 20 after considering the effect of shares issued to the Shareholders of Asahi Songon Colors Limited (ASCL) pursuant to the Scheme of demerger is with effect from appointed date i.e. April 1, 2014 (Issued on 13th February, 2015), Consequently the figures in respect of EPS for current period are not comparable with figures for the period prior to the appointment date.
- Figures for the period prior to the appointed date i.e. April 1, 2014 are not comparable since they include figures of CPC Green division of the Asahi Songwon Colors Limited which has been since demerged into the Company as per the scheme of arrangement approved by the Hon'ble High Court of Gujarat.
- Figures for previous corresponding period has been regrouped, wherever consider necessary.

FOR, TRUSHIT CHOKSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
 FIRM NO. 111072W

For and on behalf of Board of Directors
 AksharChem (India) Ltd.



Mrs. Paru M. Jaykrishna
 Chairperson & Managing Director

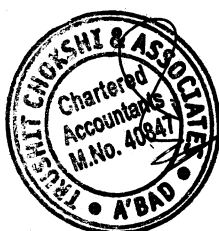
Place : Indrad, Mehsana
 Date : May 21, 2015

PROPRIETOR
 M. NO. : 40847

AKSHARCHEM (INDIA) LTD

Segment wise Revenue, Results and Capital employed

SR NO	Particulars	Quarter Ended 31/03/2015 (Audited)	Quarter Ended 31/12/2014 (Unaudited)	Year ended 31/03/2015 (Audited)
1	Segment Revenue			
	(a) Pigment	1,438.10	1,894.56	7,217.61
	(b) Dyes and Intermediates	3,588.45	2,701.98	12,795.11
	(c) Others / Unallocated	-	-	-
	Total	5,026.55	4,596.54	20,012.72
	Less:- Inter Segmnet Revenue	-	-	-
	Net Sales/Income from operations	5,026.55	4,596.54	20,012.72
2	Segment Results			
	Profit/(Loss) before tax and Interest from each segment			
	(a) Pigment	178.80	364.56	1,006.77
	(b) Dyes and Intermediates	366.02	46.57	1,669.52
	(c) Others / Unallocated	-	-	-
	Total	544.82	411.13	2,676.29
	Less:- Finance Charges	84.13	77.13	325.33
	Less:- Other Unallocable expenditure net of un-allocable Income	(38.87)	(40.98)	(199.50)
	Profit Before Tax & Prior Period Adjustments	460.69	374.98	2,235.31
	Add:-Prior period adjustments (Expenses) / Incomes	-	-	115.65
	Profit from Ordinary Activities Before Tax	460.69	374.98	2,350.96
3	Capital Employed (Segment Assets - Segment Liabilities)			
	(a) Pigment	3,652.63	2,959.92	3,652.63
	(b) Dyes And Intermediats	1,658.38	2,613.84	1,658.38
	(c) Others / Unallocated	1,834.01	1,620.28	1,834.01
	Total	7,145.02	7,194.04	7,145.02



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